



**KITCHEN CULTURE HOLDINGS LTD.**

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

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**USE OF PROCEEDS FROM THE INITIAL PUBLIC OFFERING OF THE COMPANY'S SHARES ON THE CATALIST**

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The Board of Directors (the "**Board**") of Kitchen Culture Holdings Ltd. (the "**Company**") refers to the Company's offer document dated 15 July 2011 ("**Offer Document**") in relation to the Company's initial public offering and listing of its shares on the Catalist.

The Board wishes to provide an update on the use of the proceeds raised by the Company from the issue of 17,000,000 new shares at S\$0.30 each in the capital of the Company, which amounted to approximately S\$3,720,000 (after the deduction of the listing expenses of approximately S\$1,380,000) as follows:

<b>Use of Proceeds</b>	<b>Amount allocated (as disclosed in the Offer Document)</b>	<b>Amount utilised as at the date of this announcement</b>	<b>Balance of net proceeds as at the date of this announcement</b>
	S\$' 000	S\$'000	S\$' 000
To fund possible acquisitions, joint ventures and/or strategic alliances when opportunities arise, and for general working capital purposes	3,720	3,400	320

The Company will continue to provide updates on the use of the net proceeds as and when such proceeds have been materially disbursed.

By Order of the Board

Lim Wee Li  
Executive Chairman and Chief Executive Officer  
11 September 2012

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd. (formerly known as Collins Stewart Pte. Limited) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Mark Zhou, Senior Manager, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.*