



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

TERMINATION OF LICENSING AND DEALERSHIP AGREEMENT FOR INDONESIA

The board of directors (the "**Board**") of Kitchen Culture Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the licensing and dealership agreement entered into by the Group with an Indonesian business partner in Jakarta, Indonesia (the "**Licensee**") will be terminated (the "**Termination**") with effect from 7 August 2015. This was due to non-payment of (i) licensing fee; and (ii) amount due to the Group for sale of products, by the Licensee, amounting to an aggregate of approximately S\$350,000.

The Termination is not expected to have a material impact on the operations of the Group. At the same time, the Group is looking into setting up a representative office in Indonesia to continue serving its clientele in Indonesia.

The Company is currently unable to ascertain the impact of the Termination on the consolidated net asset value per share and earnings per share of the Group for the current financial year ending 31 December 2015, as the Group is considering its options to commence legal proceedings against the Licensee for the recovery of the outstanding sum. The Company will make the necessary announcement as and when there are material updates on the matter.

By Order of the Board

Lim Wee Li
Executive Chairman and Chief Executive Officer
4 August 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.