



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

SUBSCRIPTION OF SHARES IN A SUBSIDIARY

The Board of Directors (the “**Board**” or “**Directors**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that KHL Marketing Asia-Pacific Pte Ltd, a wholly-owned subsidiary of the Company, has subscribed for another 9,999 new ordinary shares in the share capital of its wholly-owned subsidiary, Haus Furnishings and Interiors Pte. Ltd. (“**Haus**”), for an aggregate cash consideration of S\$9,999 (the “**Subscription**”).

Following the Subscription, the issued and paid-up share capital of Haus has increased from S\$1 comprising 1 ordinary share to S\$10,000 comprising 10,000 ordinary shares.

The Subscription was funded by internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Subscription, save for their respective shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Lim Wee Li
Executive Chairman and Chief Executive Officer
26 October 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), SAC Advisors Private Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn (telephone no.: (65) 6532 3829), at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Advisors Private Limited is a wholly-owned subsidiary of SAC Capital Private Limited.