



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

DISCLOSURE PURSUANT TO RULES 704(33) AND 728 OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED LISTING MANUAL SECTION B: RULES OF CATALIST

The Board of Directors (the "**Board**") of Kitchen Culture Holdings Ltd. (the "**Company**") refers to the Company's announcement dated 3 November 2011 (the "**Announcement**").

The Board wishes to inform that the amount of banking facilities granted by Oversea-Chinese Banking Corporation Limited ("**OCBC**") and Malayan Banking Berhad ("**Maybank**") to the Group referred to in paragraph 2 of the Announcement have been increased from S\$6,415,000 to S\$7,915,000 from OCBC and from S\$2,500,000 to approximately S\$4,383,000 (including a foreign exchange line of US\$1,500,000) from Maybank. The Company is a guarantor in respect of the revised banking facilities. There is no change to the terms and conditions governing the revised banking facilities granted by OCBC and Maybank.

As stated in the Announcement, in compliance with Rule 728 of the Catalist Rules, the Company has obtained an undertaking from the controlling shareholder of the Company, namely Mr Lim Wee Li (who currently holds 74.7% of the issued share capital of the Company), for him to notify the Company, as soon as he becomes aware, of any share pledging arrangements relating to his shares in the Company and of any event which may result in a breach of the Company or its subsidiaries' loan covenants.

By Order of the Board

Lim Wee Li
Executive Chairman and Chief Executive Officer
23 July 2012

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd. (formerly known as Collins Stewart Pte. Limited) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Joanne Khoo, Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.