



**KITCHEN CULTURE HOLDINGS LTD.**

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

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**PROFIT WARNING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014**

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The board of directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the unaudited financial results of the Group for the financial year ended 31 December 2014 (“**FY2014**”), the Group is expected to record a net loss for FY2014.

This was mainly attributable to:

- (1) a decrease in revenue from the residential projects segment, mainly as a result of weaker sentiments in the luxury residential project market;
- (2) losses arising from its wholly-owned subsidiary, Eclat Office Club Pte. Ltd. due to business operations not taking off as anticipated; and
- (3) losses arising from its wholly-owned subsidiary in Malaysia, Kitchen Culture Sdn. Bhd., due to lower profit margins coupled with higher operating costs.

The Group’s operations in Singapore are expected to remain profitable in FY2014, despite general market conditions continuing to be challenging.

Further details of the Group’s financial performance will be furnished when the unaudited financial results for FY2014 are announced on or before 1 March 2015.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board

Lim Wee Li  
Executive Chairman and Chief Executive Officer  
13 February 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Alex Tan, Chief Executive Officer, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.*