



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

**PROPOSED JOINT VENTURE
- COMPLETION**

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 25 June 2013 (the "**Announcement**").*

The Board of Directors of Kitchen Culture Holdings Ltd. (the "**Company**") refers to the Announcement on the entering of JV Agreement by KHL Marketing Asia-Pacific Pte Ltd ("**KHLM**") with Ng Yeong Pang and Eclat Office Club Pte. Ltd. ("**Eclat**"), to jointly undertake the business of managing a serviced office.

The Company wishes to announce the completion of the JV Agreement, pursuant to which the issued and paid-up share capital of Eclat has been increased from S\$100 to S\$10,000 by way of allotment and issuance of 8,000 and 1,900 new ordinary shares to KHLM and NYP respectively. The resultant shareholdings of KHLM and NYP in Eclat are in the agreed proportion of 80:20 respectively.

Following the completion of the JV Agreement, Eclat has become a 80%-owned subsidiary of the Company (held through KHLM).

By Order of the Board

Lim Wee Li
Executive Chairman and Chief Executive Officer
4 July 2013

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd. for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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