



**KITCHEN CULTURE HOLDINGS LTD.**

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

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**INCORPORATION OF A SUBSIDIARY**

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The Board of Directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that KHL (Hong Kong) Limited (“**KHLHK**”), a wholly-owned subsidiary of the Company, has incorporated a 70%-owned subsidiary, Kitchen Culture (Macau) Limited (“**KC Macau**”), in Macau.

The principal activities of KC Macau include the sale and distribution of kitchen systems, kitchen appliances, wardrobe systems, household furniture and appliances in Macau.

KC Macau was incorporated with a registered capital of MOP\$25,000 with KHLHK and Chan Ping Keung having contributed MOP\$17,500 and MOP\$7,500 respectively to the registered capital. Chan Ping Keung owns 30% interest in Kitchen Culture (Hong Kong) Limited, a 40%-owned joint venture company of the Company and is unrelated to any of the Company’s directors or controlling shareholders.

The incorporation of KC Macau was funded by internal resources and is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of KC Macau, other than through their shareholdings in the Company.

By order of the Board

Lim Wee Li  
Executive Chairman and Chief Executive Officer  
3 June 2014

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Canaccord Genuity Singapore Pte. Ltd. for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Alex Tan, Chief Executive Officer, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.*