



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

INCORPORATION OF SUBSIDIARIES

The Board of Directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated two wholly owned subsidiaries, namely Kitchen Culture (Hong Kong) Limited and Kitchen Culture (China) Limited in Hong Kong.

Kitchen Culture (Hong Kong) Limited was incorporated with a paid up capital of HK\$1.00 and its principal activities include the sale and distribution of kitchen systems, kitchen appliances, wardrobe systems, household furniture and appliances in the territory of Hong Kong. Kitchen Culture (China) Limited was also incorporated with a paid up capital of HK\$1.00 and its principal activities include the sale and distribution of kitchen systems, kitchen appliances, wardrobe systems, household furniture and appliances in the territory of the People’s Republic of China.

The incorporation of Kitchen Culture (Hong Kong) Limited and Kitchen Culture (China) Limited was funded through the Group’s internal resources and is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Company for the current financial year ending 31 December 2011.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of Kitchen Culture (Hong Kong) Limited and Kitchen Culture (China) Limited, other than through their shareholdings in the Company.

By Order of the Board

Lim Wee Li
Executive Chairman and Chief Executive Officer
27 October 2011

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Collins Stewart Pte. Limited has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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