



**KITCHEN CULTURE HOLDINGS LTD.**

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

---

**PROPOSED ISSUE OF 6% CONVERTIBLE SENIOR NOTES IN AGGREGATE PRINCIPAL  
AMOUNT OF UP TO US\$20 MILLION TO CREDE CG III LTD.**

---

*Unless otherwise defined, all capitalised terms and references used in this announcement shall have the same meanings ascribed to them in the announcements dated 3 January 2017, 24 February 2017 and 28 March 2017 (the "**Previous Announcements**").*

**1. INTRODUCTION**

The board of directors (the "**Board**") of Kitchen Culture Holdings Ltd. (the "**Company**") refers to the Previous Announcements in relation to the execution of the Subscription Agreement with Crede CG III Ltd. (the "**Investor**"), pursuant to which the Company proposes to issue, and the Investor has agreed to subscribe for up to US\$20 million in principal amount of convertible senior notes, in up to four (4) tranches each of a principal amount equal to the applicable Note Issue Price.

**2. EXPIRY OF CUT-OFF DATE**

Since the execution of the Subscription Agreement, the Company has been working towards fulfilling the Conditions Precedent on or before the Cut-Off Date of 3 June 2017. The Board wishes to announce that the Cut-Off Date has expired and as at the date thereof, the Conditions Precedent have not been fulfilled.

The Board wishes to inform Shareholders that it is currently in discussions with the Investor to extend the Cut-Off Date.

The Company will make further announcements on the discussions where appropriate.

**3. CAUTIONARY STATEMENT**

**Shareholders and potential investors should exercise caution when trading in the Shares as there is no certainty that Cut-Off Date will be extended or that the Proposed Notes Issue will be completed as it is subject to the fulfilment of the terms and conditions set out in the Subscription Agreement as well as Shareholders' approval.**

**When in doubt as to the action they should take, Shareholders and potential investors should consult their financial, tax or other advisers immediately.**

By Order of the Board

Lim Wee Li  
Executive Chairman and Chief Executive Officer

6 June 2017

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), SAC Advisors Private Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Lee Khai Yinn (telephone no.: (65) 6532 3829), at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.*