



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

PROFIT WARNING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

The board of directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that following a preliminary review of the unaudited financial results of the Group for the financial year ended 31 December 2015 (“**FY2015**”), the Group is expected to record a net loss for FY2015.

This was mainly attributable to:

- (1) losses arising from its wholly-owned subsidiary in Singapore, KHL Marketing Asia-Pacific Pte Ltd, due to lower revenue recognised from projects and higher operating costs; and
- (2) losses arising from its wholly-owned subsidiaries:
 - (a) in Malaysia, Kitchen Culture Sdn. Bhd., in respect of exchange losses which was mainly due to weaker currency exchange rates; and
 - (b) in China, Kitchen Culture (Sichuan) Co. Ltd, due to relatively weak retail sales and higher operating costs.

Further details of the Group’s financial performance will be disclosed when the unaudited financial results for FY2015 are announced on or before 29 February 2016.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board

Lim Wee Li
Executive Chairman and Chief Executive Officer
17 February 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Canaccord Genuity Singapore Pte. Ltd. for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Leong Huey Miin, Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.